

Exhibit D
Liquidation Analysis

Plan Proponent's Estimated Liquidation Value of Assets

<u>Asset - Personal Property</u>	<u>Values</u>
TD Bank - DIP Bank Account	\$ 35,826.79
Accounts Receivables	\$ 100,000.00
Office Furniture/Equipment	\$ 1,150.00
19 Ft. Scissor Lift	\$ 1,500.00
2007 Ford E150	\$ 2,000.00
2011 Ford Transit Connect	\$ 5,500.00
2009 Ford E250	\$ 12,000.00
Subtotal	\$ 157,976.79
2005 Chevrolet Astro Van	\$ 3,000.00
<i>Less: Clover Commercial Corp. Lien</i>	\$ 1,953.25
Subtotal	\$ 1,046.75
2020 Dodge Ram Promaster	\$ 26,000.00
<i>Less: Toyota Motor Credit Corp.</i>	\$ 20,015.00
Subtotal	\$ 5,985.00
Subtotal Value of Equity in Assets	\$ 165,008.54
<u>Secured Claims</u>	
<i>Less: GFE NY, LLC</i>	\$ 117,535.00
<i>Less: Apex Funding Source, LLC</i>	\$ 263,847.00
<i>Less: Forever Funding, LLC</i>	\$ 247,335.00
b) Equity in Personal Property	\$ (463,708.46)
<u>Total Equity in Non-Exempt Assets:</u>	<u>\$ (463,708.46)</u>
<i>Less:</i>	
Internal Revenue Service - Priority Claim	\$ 36,951.07
<i>Less:</i>	
State of NJ - Division of Taxation Priority Claim	\$ 4,678.23
<i>Less:</i>	
Chapter 7 Trustee Fees and Expenses**	\$ 14,188.00
<i>Less:</i>	
Chapter 11 Administrative Fees and Expenses	\$ 35,000.00
<i>Net Available for Distribution to General Unsecured Creditors:</i>	<u>\$0.00</u>
Amount of Undisputed Unsecured Claims:	<u>\$558,949.00</u>
<i>Dollar Amount Which Unsecured Creditors Would Receive Or Retain in a Chapter 7 Liquidation</i>	<u>\$0.00</u>
<i>*Dollar Amount Unsecured Creditors Would Receive Or Retain under the Plan</i>	<u>\$95,075.30</u>

*Amount based on disposable income as reflected in Projected Cash Flow Analysis - Exh. C

** Trustee's fees based on calculations pursuant to 11 U.S.C Section 326.